Yes, let us have regulatory reform, and let us do it in the right way. Let us be aggressive in making sure that regulations make good common sense. Let us get rid of silly, useless regulations, and let us get rid of the people that write those kinds of regulations. But, at the same time, let us make sure that we protect this country with reasonable regulations that protect our air, water, food safety, and more. That ought to be the job for all of us on the floor of this Senate. There ought not be any disagreement about it. Nor should there be disagreement about whether anybody is stalling. If the majority party will simply allow those who believe that amendments are necessary to this bill to be offered and debated. this bill will move, and move quicklywith proper amendments.

But it is disingenuous, in my judgment, to be delaying because you do not want to vote on amendments, and then accuse the other side of stalling. That is not much of a legislative strategy and will not produce much of a re-

sult for this country.

Mr. President, I yield the floor. Mr. SIMPSON addressed the Chair.

The PRESIDING OFFICER (Mr. CAMPBELL). Under the previous order, the Senator from Wyoming is recognized to speak for up to 10 minutes.

(The remarks of Mr. SIMPSON and Mr. BINGAMAN pertaining to the introduction of S. 1029 are located in today's RECORD under "Statements on Introduced Bills and Joint Resolutions.")

EXTENDING TIME FOR FILING FIRST-DEGREE AMENDMENTS—S. 343

Mr. SIMPSON. Mr. President, on behalf of the leader, I ask unanimous consent that, notwithstanding the provisions of rule XXII, all Senators have until 5 p.m. today in order to file firstegree amendments to the pending Dole-Johnston substitute to S. 343, the regulatory reform bill.

The PRESIDING OFFICER. Without

objection, it is so ordered.

Mr. DOLE. Madam President, was leader time reserved?

The PRESIDING OFFICER. The Senator is correct.

DISASTER IN SREBRENICA

Mr. DOLE. Mr. President, I had hoped that the profound disaster in Srebrenica would have provoked a greater response from this administration than what we have seen in the last 48 hours. Tens of thousands of Bosnians have fled, Dutch peacekeepers are being held hostage, young girls are being taken away by Bosnian Serb forces, and the two other eastern enclaves—also U.N. designated safe havens—are under continued attack. Yet, instead of leadership, all the administration has to offer is press spokesmen to defend this catastrophe.

The best defense would be a change in the present approach. However, that is unlikely from what the cadre of administration spokesman have said.

Despite the obviousness of this colossal failure, Western leaders cling stubbornly to the myth that no other options exit.

There are reports that the administration is working with the allies to withdraw U.N. forces from the Eastern enclaves and redeploy them in central Bosnia and Sarajevo. In my view, this

would be redefining failure.

I remind my colleagues that in the spring of 1993, Secretary Christopher went to Europe with the lift-and-strike plan and returned with the joint action plan. This plan was sold as the humanitarian option. The option that put the Bosnians' interests first. The joint action plan committed the United States, Britain, France, Russia, and the European Union to the protection of six U.N.-designated safe havens and closing the borders between Serbia and Bosnia.

There are those of us who urged the administration not to go along with this so-called plan, who warned that creating giant refugee camps with minimal defense would support Serbian war aims. We were ignored.

I might say these suggestions came not just from this side but on both

sides of the aisle.

The administration went ahead and what a trade. Two years later Milosevic is still sending supplies and troops across the border and, the Bosnians are not only defenseless, but undefended.

Now we are faced with a widening catastrophe, but there is no longer any attempt to save the Bosnians—only to save face. The rapid reaction force is

intended to save face.

I believe that the United Nations must begin preparations for with-drawal immediately. I am prepared to support the use of U.S. forces, if they are necessary, but under strict conditions

If we have to use U.S. forces, it is going to be because of a total lack of policy by the Clinton administration. We are going to be backed into the use of U.S. forces because of a lack of clear leadership by this administration. That should be clear to everyone.

But even having said that, we have some obligations and I would be willing to support use of U.S. forces—under strict conditions.

First, unified NATO command—no dual key.

Second, robust rules of engagement which provide for massive retaliation if any U.S. forces are attacked.

Third, all necessary measures are taken to protect United States and NATO personnel from likely threats—from any source, to include Serbia—to include the suppression of Serbian air defenses

Fourth, no risking U.S. lives to save equipment.

Fifth, agreement from our allies to lift the arms embargo on Bosnia.

The administration must know that it will be held responsible and that if

these conditions are not met, the risk to U.S. forces will be far greater than necessary.

Mr. President, the United Nations must withdraw and the arms embargo must be lifted. The United States cannot continue to subsidize and support a U.N. mission that serves largely to supervise ethnic cleansing and aggression. The United States must exercise leadership and support the fundamental right of self-defense.

I listened last night to one of the spokesmen, a White House press person, talking about Bosnia. He said, "Well, we cannot afford to lift the arms embargo. That would cost us money."

What does he think we are spending now? We are spending a great deal of money, and we are picking up 31 percent of the tab right now in Bosnia. Hundreds and hundreds of millions of dollars have been spent by the U.S. taxpayers. So I wish if they are going to trot out the press spokesmen, at least they should have the facts correct and tell the American people the truth, and give them an accurate report of what is actually happening.

I yield the floor.

WAS CONGRESS IRRESPONSIBLE? LOOK AT THE ARITHMETIC

Mr. HELMS. Mr. President, on that evening in 1972 when I learned that I had been elected to the Senate, I made a commitment to myself that I would never fail to see any young person, or any group of young people, who wanted to see me.

It has proved enormously beneficial to me because I have been inspired by the estimated 60,000 young people with whom I have visited during the nearly 23 years I have been in the Senate.

Most of them have been concerned about the magnitude of the Federal debt that Congress has run up for the coming generations to pay. The young people and I always discuss the fact that under the U.S. Constitution, no President can spend a dime of Federal money that has not first been authorized and appropriated by both the House and Senate of the United States.

That is why I began making these daily reports to the Senate on February 22, 1992. I wanted to make a matter of daily record of the precise size of the Federal debt which as of yesterday, Wednesday, July 12, stood at \$4,927,810,673,266.79 or \$18,706.05 for every man, woman, and child in America on a per capita basis.

Mr. SIMPSON. Mr. President, I suggest the absence of a quorum.

The PRESIDING OFFICER. The clerk will call the roll.

The legislative clerk proceeded to call the roll.

Mr. SPECTER. Mr. President, I ask unanimous consent that the order for the quorum call be rescinded.

The PRESIDING OFFICER. Without objection, it is so ordered.

Under the previous order, the Senator from Pennsylvania, [Mr. SPECTER]